

# PostScripts

A Quarterly Newsletter For Members Of  
U. S. Postal Service Federal Credit Union

Winter '09

## Inside

Checking Accounts  
For Your Life

Affordable Credit

Fastest Income Tax Refund

Board Elections

And Much More!

## A Partner for 75 Years

### **USPS FCU—Strength In Numbers**

U. S. Postal Service Federal Credit Union was established in the dark economic days of 1934. Your Credit Union is a not-for-profit, financial cooperative that was started by a group of seven postal workers in Washington, who shared a vision of creating something for the greater good – something that would help all members. What a contrast that is to the headlines we read today about the self-serving motivations concerning the failures of some well-known companies!

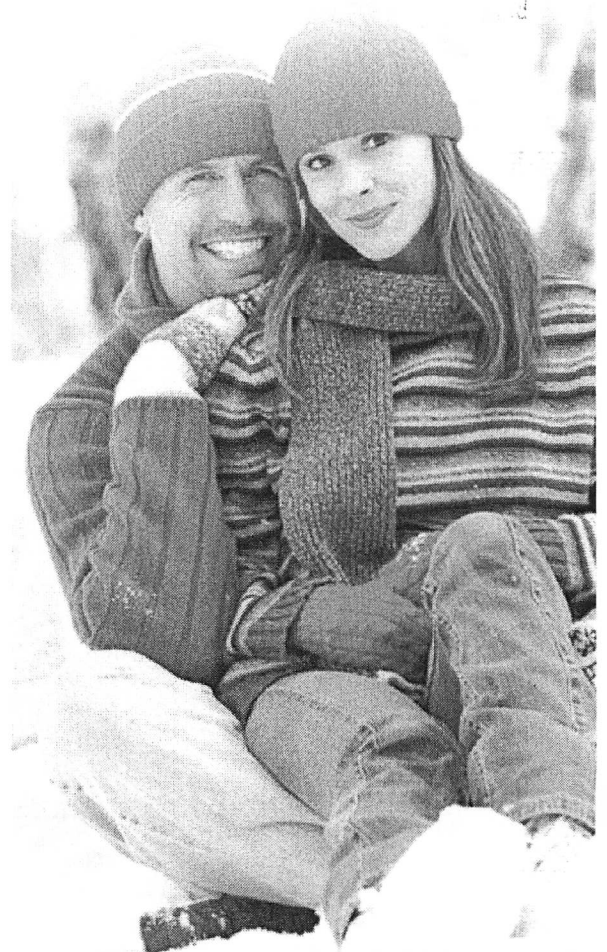
You may be wondering how strong USPS FCU is, and how to evaluate strength. Probably the quickest and single most reliable way is to look at the net worth to assets ratio. The higher this ratio then the better able an organization is to withstand any periods of loss. Such losses must be covered from somewhere and that somewhere is from net worth, which in a credit union is essentially the sum of net income from day one.

At USPS FCU, our net worth ratio is over 11%. Our federal regulator, the NCUA, considers 7% to be well capitalized. Our assets are just below \$200 million and the sum of all our net income since 1934 is about \$22 million. If we experience any periods of future losses, then those losses would reduce the \$22 million cushion we now have. Our financial statements are posted at each of our nine offices every month.

While USPS FCU and other credit unions offer many products and services similar to those of banks and are subject to many of the same regulations, we are not banks. A credit union is truly about members helping other members. It depends on member use to function, and it requires the credit union to provide value for its members to operate. USPS FCU exists to help you plan for a better financial future, while banks and other for profit organizations exist primarily to maximize shareholder wealth.

Our federal regulator provides deposit insurance up to \$250,000 for individuals and the Credit Union provides an additional \$250,000, which totals up to \$500,000 of coverage for an individual. In these times of great uncertainty, it is a good time to re-evaluate ourselves and build toward a stronger and more secure future for our communities, our nation, and ourselves.

If you have questions about the safety of your funds, please write or call us, or talk with a Personal Service Representative. We are here for you.



# Checking Accounts That Fit Your Life!

USPS FCU has a Checking Account to fit your life and individual situation. We offer **unlimited** check writing, **no** service charges, **low** or **no** fees plus 50 **free** checks!

## **Choose From:**

### **Access Checking Accounts –**

basic Checking with lots of benefits!

- **NO Monthly Service Charges**

### **Interest Checking Accounts –**

pay interest on your checking balances!

- **NO Monthly Service Charges On Balances Over \$250\***

### **Money Market Checking Accounts –**

even higher earnings on your Checking Account!

- **NO Monthly Service Charges On Balances Over \$2,000\***

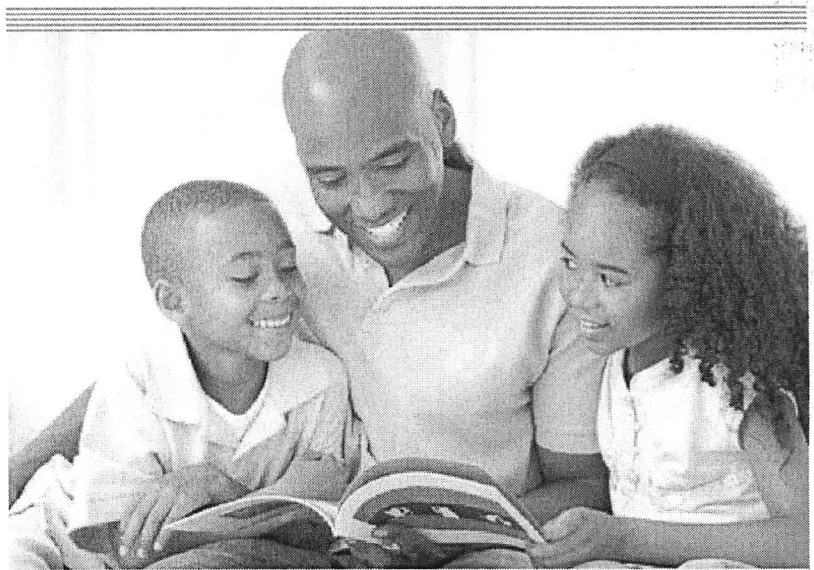
With each Checking Account, you receive time-saving convenience features such as a USPS FCU VISA® Check Card, CU E-LINK Home Banking, the option for eStatements, Online BillPayer and the QUE Telephone Teller.

Sign up for additional convenience with Direct Deposit, Payroll Allotment, free ATM access and worldwide surcharge-free access via ATM networks.

## **Sign Up Today!**

Stop by the Credit Union to open your Checking Account with Convenience Services. For more information about these accounts, call **(301) 856-5000** or **(800) 877-7328**.

\*Members will incur a monthly maintenance fee if the minimum balance requirement is not met.



## **USPS FCU VISA Check Card – Convenience For Today!**

You'll especially like the convenience of a USPS FCU VISA Check Card. Use it like a check wherever the VISA logo is displayed – there is no check to write. Use it like a Credit Card when making purchases, traveling, or anytime you would use a Credit Card – the money is taken from your Checking Account so there's no interest to pay. Use it to withdraw money at ATMs everywhere, verify your account balances, make deposits at designated ATMs, or transfer money – it's safe and immediate!

## **Get Your USPS FCU VISA Check Card Today!**

Stop by the Credit Union, call **(301) 856-5000** or **(800) 877-7328** or apply online at **www.uspsfcu.org**.



## USPS FCU Has Been Safe & Secure For 75 Years

USPS FCU was founded in 1934 by members who wanted a safe place to keep their money and, when they needed a loan, to give them one at a reasonable rate. In the 75 years since then, we have continued to safeguard our members' deposits and have made loans to improve their lives and save them money.

We have steadfastly maintained this tradition of safety and security for our members' funds. We're reliable, we're trustworthy and we're secure – you can count on us for all your financial needs. It's a 75-year tradition!

# Post It

## Holiday Closings

The Credit Union will be closed on the following holidays:

Monday, February 16, 2009

**Presidents' Day**

## U. S. Postal Service FCU Gives Back

In October, the U. S. Postal Service Federal Credit Union held a fundraiser for the *Fight Against Breast Cancer* during which members could purchase items or make a personal donation. At its conclusion, the Credit Union matched donations, contributing a total of \$2,044 for breast cancer prevention and treatment.

The Credit Union also donated \$2,500 to the Postal Employees Relief Fund during a member appreciation event held at Postal Headquarters. William Yarborough, CEO of USPS FCU, presented the check to Louis Atkins, Executive Vice President of the National Association of Postal Supervisors and Vice Chair of the Postal Employees Relief Fund. This is just one of several donations made by the Credit Union to the fund.

## New Year's Resolution: Affordable Credit

Right now you're probably tightening your belt and looking for ways to save on monthly expenses. We have the perfect saving solution – your VISA® Platinum Rewards Card!

While other cards are raising their rates and lowering credit limits, USPS FCU is making your life *more* affordable. You'll save more, thanks to **1.10% cash-back rewards** on your purchases, **low fixed rates** and many other great benefits. Use your VISA Platinum Rewards Card and save more every day!

### Your VISA Platinum Card – It's The Answer

- **1.10% Cash Back On All Purchases\*\***
- **Low, Fixed 8.90% APR\***
- NO Cash Advance Fee
- NO Annual Fee
- NO Transaction Fee
- NO Minimum Finance Charge
- Credit Line Up To \$35,000
- 25-Day Grace Period On Purchases
- 24/7 VISA Assistance Center

### Transfer A Balance & Save Big!

If post-holiday bills are straining your budget, consolidate your debts into one easy-to-manage payment. Transfer a balance **fee-free** to your VISA Platinum Card. Thanks to our **everyday low rates**, you could start saving money right away!

### Apply Today!

Lower your bills by transferring a high-interest balance to your VISA Platinum Rewards Card. Call us at **(301) 856-5000** or **(800) 877-7328** or print your forms online at **www.uspsfcu.org** to start saving today.



**1.10%**  
**Cash Back**  
**On All**  
**Purchases\*\***  
**Low, Fixed**  
**8.90% APR\***

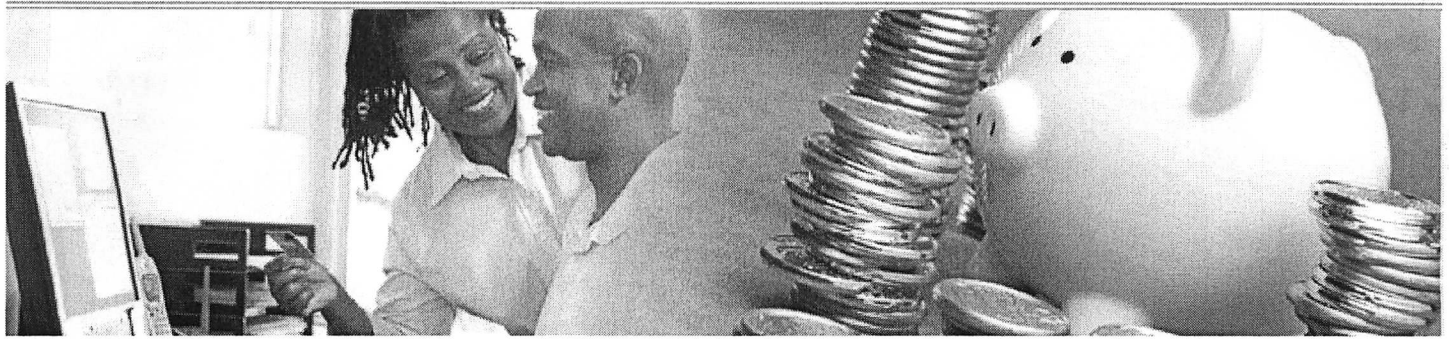
\*APR=Annual Percentage Rate. Rates subject to change without notice. Other rates and terms available. Balance transfer offer applies to new money only. On approved credit. Contact the Credit Union for complete details.

\*\*Cash rewards will be posted as a credit on your VISA Platinum Credit Card in October.

## Introducing *the edge*<sup>SM</sup> for Young Adults!

It's new! Financial services and resources for young adults (ages 18 – 24) – in an up-to-date, media-savvy format – are found on *the edge*. This program is targeted specifically at this age group to help them manage their money and their life! They get great products and services: Savings and Checking Accounts, VISA® Check and Credit Cards, Online Banking, Telephone Teller, Vehicle and Student Loans, and Investment Accounts. There is also age-appropriate financial advice, podcasts, video casts and music – everything that appeals to this group. Steer the young adults in your life to *the edge*!





## Direct Deposit – It's So Easy!

Have your checks – Social Security, pension, government or regular pay – automatically deposited into your Share Savings or Checking Account. You never have to leave your living room!

It's the easy, safe and time-saving solution to depositing money you receive on a regular basis. Direct Deposit is completely secure so you don't have to worry about lost or stolen checks. And there's no need to waste gas or precious time driving to the Credit Union – your money is there on time, every time, and available for your immediate use.

You also can benefit from reduced rates on loans – **for example, a .25% APR\* discount on Vehicle Loans** – when you sign up for this convenient service.

### **Sign Up Today!**

It's easy to enroll. Just contact the organization that issues your check and request Direct Deposit. You'll be asked for your **account number** as well as **our routing number: 254075441**.

## BillPayer Saves You Time!

Pay your bills any hour, day or night, whenever you choose! Set up one-time or recurring payments for most of your bills – credit cards, retail accounts, mortgage and home loans, car loans, utilities...many bills you pay on a regular basis. Just log on to CU E-LINK Home Banking, then spend a few minutes setting up your BillPayer list and date for payments – it's fast, easy, secure and FREE. Then sit back and enjoy all your free time!



### **Fastest Access To Your Income Tax Refund!**

Want the fastest access to your state and federal tax refunds? Authorize a Direct Deposit order on your 2008 tax returns and your refund will be deposited directly into your Credit Union account. The funds will be available to you immediately.

### **It Only Takes A Minute**

To have your federal tax refund direct deposited into your USPS FCU account. On IRS forms 1040, 1040A, 1040EZ, just follow these three steps:

Step 1: Enter USPS FCU's Routing Number: **254075441**.

Step 2: Choose Checking or Savings for your deposit.

Step 3: Enter your USPS FCU Member Number – no spaces or dashes.

For more information, call **(301) 856-5000** or **(800) 877-7328**. File early and receive your refund electronically and early – it's fast, easy and secure!

# Annual Meeting Scheduled For May 8, 2009

The 75th Annual Meeting of the U. S. Postal Service Federal Credit Union will be held at noon on Friday, May 8, 2009 in the Ben Franklin Room of the U. S. Postal Service headquarters building at 475 L'Enfant Plaza West, SW, Washington, D.C. As required by the Credit Union bylaws, notice is given that the following persons (listed alphabetically and with biographical data) have been nominated by the Nominating Committee to fill four two-year term vacancies on the Board of Directors.

## **Alonzo Patrick Brown, Incumbent**

As a candidate, he is committed to retaining a high-level of credit union service while championing new services and financial instruments that will attract new members and enhance services for existing members. His experience as a Board member has impressed upon him the critical role that the Credit Union plays in the financial well-being of its members, and maintaining the fiscal health and integrity of the USPS FCU during these challenging economic times will continue to be his primary goal if elected to a second term on the Board.

## **Thomas Dale, Jr., Incumbent**

Mr. Dale has been a member of the Credit Union since 1984. He began his postal career in Anchorage, AK, and retired as an accountant in the Headquarters Finance Group in October 2008 with 43 years of service. He was primarily responsible for managing Government Revenue Collection programs and processes for all US Government and military mail origination. He has served approximately eight years on the Supervisory Committee before being appointed to the Board of Directors.

Mr. Dale holds a BS degree in Business Administration from the University of Alaska, Juneau.

## **Richard E. Gatewood, Incumbent**

Mr. Gatewood has been a member of the Credit Union since 1980. He is a former Postmaster and retired Financial Systems Specialist, EAS-25, U.S. Postal Service in Revenue Assurance with 37 years of service.

He has served on the Board of Directors as Chairman, Vice Chairman, Director of Operations/Technology, and on the Supervisory Committee for two years prior to being elected to the Board in 1991.

Mr. Gatewood graduated from Rutgers University with a Bachelor of Science degree in Accounting and has extensive credits in a Master Program at George Washington University.

## **Timothy S. Gavagan, Incumbent**

Mr. Gavagan has been a member of the U. S. Postal Service Federal Credit Union since 1993. He is a member of the Board of Directors and serves as Secretary/Treasurer. He is also the editor for *Supply Management Communication* at USPS Headquarters. Mr. Gavagan has participated in financial audit management, budgets, and contract review processes. He is also a member of the National Association of Purchasing Management, National Capital Area. He has over 20 years experience auditing postal supplier management systems.

Mr. Gavagan holds a bachelor of fine arts degree from New York University.

## **Charles A. McCullough, II, Esq.**

Mr. McCullough has been a member of the Credit Union since 1988. He served on the Montgomery County, Maryland Board of Education prior to the Finance Function at USPS Headquarters. He has also served in the General Counsel's office of Harvard University, US General Services Administration, and DC Public Schools. Currently, he serves the National Board as Counsel to the president.

Mr. McCullough holds a BA from Pepperdine University, as well as M.Ed. and JD from Boston College. In these worrying economic times he seeks to provide the USPS FCU Board a new voice; your voice. Learn more at [McCulloughFCU.com](http://McCulloughFCU.com).

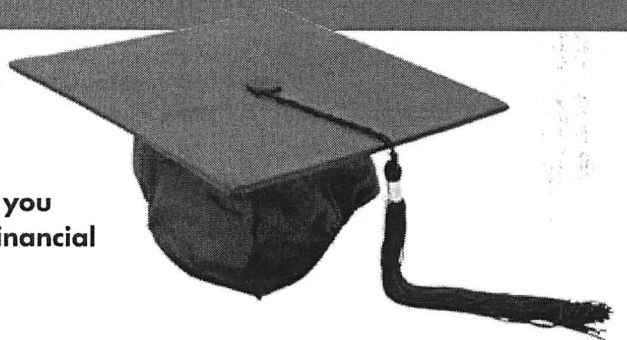
## **Would You Like To Be A Nominee?**

If you have not been nominated, and you would like to run for election to the Board of Directors, you may do so by petition. Petitions must be signed by one percent of the membership (245 members) accompanied by a statement of qualifications, biographical data, and a signed certificate stating that you are agreeable to the nomination and will serve if elected to office. Petitions must be submitted by February 27, 2009, to the Secretary/Treasurer Timothy Gavagan, c/o USPS FCU, 7905 Malcolm Road, Suite 311, Clinton, Maryland 20735-1769. All nominees must be USPS FCU members.

The election will be conducted by mail ballot, as there are more nominees than positions to be filled. Election results will be announced at the 75th Annual Meeting.



# Frederick J. Heinen Scholarship Contest



## Who Is Eligible

High school seniors/college students between the ages of 17 and 23, and a member (or a relative of a member) of the USPS FCU.

## Competition Rules

Write an essay, not to exceed 1,000 words in typed format, on the topic given below. Your essay will be judged on content, grammar, and spelling. To be accepted, entries must be postmarked no later than Friday, March 20, 2009. Please explain your relationship to a member if you are not a member.

## Essay Topic

**As a young adult, what do you look for when choosing a financial institution?**

Awards:	1st Place	\$1,000
	2nd Place	\$750
	3rd Place	\$500

## Submit Entries To:

USPS FCU  
Attn. Betty Myers  
7905 Malcolm Rd, Suite 311  
Clinton, MD 20735-1769, or  
Fax: (301) 856-7548, or email to:  
bmyers@uspsfcu.org

Winners will be notified by mail and will be announced in the July issue of *PostScripts*. The committee will also announce the winners at the 75th Annual Meeting, May 8, 2009. Checks for prize money will be payable to the winner and the college or university the student is or will be attending; the name of the college or university must be provided before a check is issued.

If you have any questions, call Betty Myers at **(301) 856-5000, ext. 1316**. Employees, Board and Supervisory Committee members and their immediate family members are ineligible to participate.

**Administrative Office**  
7905 Malcolm Road, Suite 311  
Clinton, MD 20735-1730  
8:00 a.m. - 4:30 p.m. EST  
(800) USPS FCU (877-7328) • FAX (301) 856-5000 • FAX (301) 856-4061  
*No Cash Transactions*

**Branch Locations**  
475 L'Enfant Plaza W., S.W.,  
Suite 1507  
Washington, DC 20026-3789  
FAX (202) 484-8860  
Monday - Friday: 9:00 a.m. - 4:30 p.m.  
Teller Transactions • Cash Transactions  
9:00 a.m. - 3:30 p.m.

**Maryland**  
9201 Edgeworth Drive  
Suite 1123  
Capitol Heights, MD 20791-6571  
FAX (301) 350-1284  
Monday - Friday: 9:00 a.m. - 3:30 p.m.  
*No Cash Transactions*

**Virginia**  
8409 Lee Highway  
Merrifield, VA 22116-0121  
Monday - Friday: 8:00 a.m. - 4:00 p.m.  
*No Cash Transactions*

1735 N. Lynn Street, 2nd Floor  
Arlington, VA 22209  
Monday - Friday: 1:30 p.m. - 3:00 p.m.  
*No Cash Transactions*

**Pennsylvania**  
1001 California Ave.  
Pittsburgh, PA 15290  
FAX (412) 231-5800  
Monday - Friday: 8:00 a.m. - 4:00 p.m.  
Teller Transactions • Cash Transactions

300 Brush Creek Rd.  
Warrendale, PA 15095  
FAX (724) 776-6620  
Mon., Wed., Fri.: 8:00 a.m. - 3:00 p.m.  
*No Cash Transactions*

**Washington, D.C.**  
10919 Sepulveda Blvd.  
Mission Hills, CA 91346-7851  
FAX (818) 361-1651  
**NEW HOURS:** Monday - Friday:  
10:00 a.m. - 4:30 p.m.  
*No Cash Transactions*

**North Carolina**  
1 Floretta Place  
Raleigh, NC 27675  
Monday - Friday: 7:30 a.m. - 3:00 p.m.  
*No Cash Transactions*

Please contact the Credit Union for current rates or visit our website at [www.uspsfcu.org](http://www.uspsfcu.org). Rates are subject to change without notice.

## Rate Information

CU E-LINK: [www.uspsfcu.org](http://www.uspsfcu.org)  
VISA® System Center  
(800) 815-7678  
Routing Number: 254075441  
E-mail: [uspsfcu@uspsfcu.org](mailto:uspsfcu@uspsfcu.org)  
www.uspsfcu.org

## Internet/Remote Access

We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.  
MP: 14749 1/09 Marketing Partners (888) 641-1215

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